

CASTLEBAY CONSULTING

Insurance Solutions Experts

CastleBay Consulting Recognized in Novarica's Market Navigator

Novarica report highlights major IT service providers to North American insurers

Austin, TX, September 22, 2009 — CastleBay Consulting Corporation, a consulting services firm specializing in providing high impact consulting services to the Property & Casualty insurance market, today announced that Novarica has recognized CastleBay's services in the analyst firm's recently published Market Navigator™ report: *North American Insurer IT Services Providers 2009 (Q3)*.

The Novarica report provides an overview of some of the major IT service providers to North American insurers with a focus on their experience levels in key functional areas. In addition to providing an overview of the current solution provider marketplace for IT services for insurers, it is also designed to assist insurers as they identify their shortlist of potential providers based on vendor market position and offering details.

"We are pleased to include CastleBay Consulting in our Novarica Market Navigator report," said Matthew Josefowicz, director of insurance practices, Novarica, and lead researcher for the Novarica report. "They ranked well in our ACE rankings with an impressive score of 95 for overall customer satisfaction, earning them a spot in this new report focused on IT service providers in the insurance industry."

"We are extremely pleased to be included in this Novarica Market Navigator report," said George Grieve, CastleBay's CEO. "Our business continues to grow as insurers continue their quest to leverage new technologies and replace their existing legacy environments. We look forward to having our growing presence reflected in future reports."

About Novarica's Market Navigator: North American Insurer IT Services Providers 2009 (Q3)

Novarica Market Navigator *North American Insurer IT Services Providers 2009 (Q3)* outlines the offerings and experience of over a dozen leading IT services providers to North American insurers. Areas include general application development and maintenance, specialized areas like IT security and testing, and functional areas like policy administration, claims, billing, and others. A summary of the report can be found at: http://www.novarica.com/report_itservices_nmn.shtml.

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About CastleBay Consulting Corporation

Austin, Texas based CastleBay Consulting was founded in 1998 to provide high impact consulting services to the Property & Casualty insurance market. Services include strategic systems planning and acquisition; quality management; program and project set up, management and assessment; business process and requirements analysis; and related software implementation services.

CastleBay's consultants average more than 25 years of insurance industry experience and represent a wealth of experience as executives and officers from world-class vendor and insurance carrier companies.

To learn more about CastleBay Consulting's services, call 512.329.2619 or visit the website at www.castlebayconsulting.com.

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