

CASTLEBAY CONSULTING

Insurance Solutions Experts

Interboro Insurance Company again turns to CastleBay for next step in replacing legacy environment

Following success of vendor and software selection project with CastleBay, Interboro and CastleBay team again for implementation of new core insurance processing system

Austin, TX, January 23, 2008 — CastleBay Consulting Corporation, a consulting services firm specializing in providing high impact consulting services to the Property & Casualty insurance market, today announced that Interboro Insurance Company, a personal lines carrier headquartered in Minneola, New York selected CastleBay to lead the implementation of the insurer's new core insurance processing system. Once in production, the new system will enable major customer service improvements in underwriting, policy administration, claims handling and billing.

This latest CastleBay/Interboro project follows an earlier engagement during which CastleBay worked with Interboro on a strategic vendor and software selection project using CastleBay's industry leading RoadMap software selection methodology

Interboro CEO David Nichols stated, "Having worked with CastleBay on the vendor and software selection project, we observed firsthand CastleBay's surefooted leadership and demonstration of their domain and market expertise. With the selection process behind us, we turned to CastleBay once again to help us mitigate the potential risks and manage the project complexity inherent in such a significant implementation effort. With the new system, we look forward to delivering new and superior capabilities to our agent partners and to our insureds."

CastleBay CEO George Grieve added: "We are pleased to have earned the opportunity to continue to work with the Interboro software implementation team. I thank Interboro for their confidence in CastleBay. We are fully committed to helping them gain maximum value from the new system."

About CastleBay Consulting Corporation

Austin, Texas based CastleBay Consulting was founded in 1998 to provide high impact consulting services to the Property & Casualty insurance market. Services include strategic systems planning and acquisition; quality management; program and project set up, management and assessment; business process and requirements analysis; and related software implementation services.

CastleBay's consultants average more than 25 years of insurance industry experience and represent a wealth of experience as executives and officers from world-class vendor and insurance carrier companies.

To learn more about CastleBay Consulting's services, call 512.329.2619 or visit the website at www.castlebayconsulting.com.